

Newsletter May 2022 | Volume I Issue III



R&B tagline- Headquarters in Ladson, SC

## **Rogers & Brown Monthly Newsletter**

### **Inside this Issue:**

- Regulatory Developments
- International Freight Market
- Domestic Freight Market
- Port News
- R&B Service Highlights



## **Regulatory Developments**

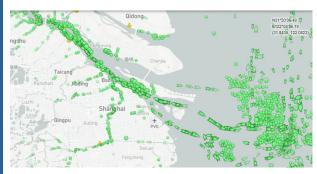
**Section 301 Tariffs Under Review** 

• On Monday, May 2, 2022, U.S. Trade representative, Katherine Tai, stipulated that Section 301 tariffs on imports from China will be altered to a certain extent due to the inflation occurring in the United States.

**Reinstated Exclusions Here!** 

### **International Freight Market**

### **Shanghai Port Congestion**





The Port of Shanghai, April 2022

The Port Of Shanghai, May 2022 Source: Marine Traffic

Source: <u>Marine Traffic</u>

The Port of Shanghai is still at an all-time high of congestion but the fluidity seems to improve as Shanghai eases up on the COVID-19 lockdown. The image above to the right displays fewer cargo vessels at anchor and entering the ports during the beginning of May 2022.



# Shanghai says lockdown to ease as virus spread mostly ends

Most of Shanghai has stopped the spread of the coronavirus in the community and fewer than 1 million people remain under strict lockdown, authorities said Monday, as the city moves toward reopening and economic data showed the gloomy impact of China's "zero-COVID" policy.

Source: The Economic Times

#### **Read More**

Port congestion is a concern across the globe. Key ports in North Europe continue to grapple with heavy import volumes and increasing container dwells times at key terminals. This congestion has a ripple effect on exports to the U.S. as well.



# North Europe port congestion worsens despite easing volume

With importers taking longer to pick up their containers from overflowing terminals at hub ports in North Europe, ship delays are increasing, particularly for the largest vessels serving the Asia-Europe trade.

Source: JOC.com

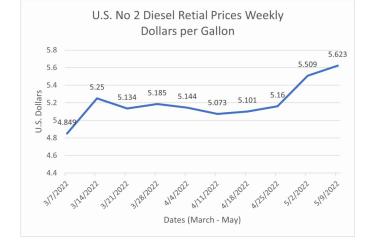
Read More

## **Domestic Freight Market**

### **Domestic Transportation:**

- The fuel surge has not subsided and diesel prices continue to increase sharply as the month of June approaches.
- Within just a week Diesel prices increased by 20 cents. Diesel is almost

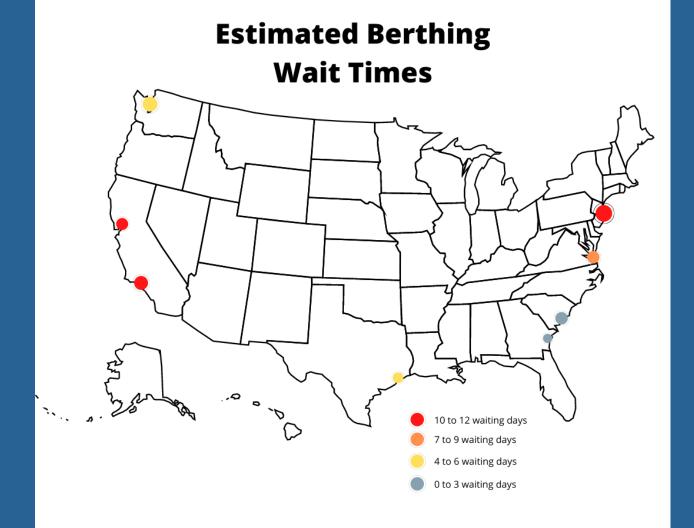
three U.S. dollars higher than the previous year with no relief in sight.



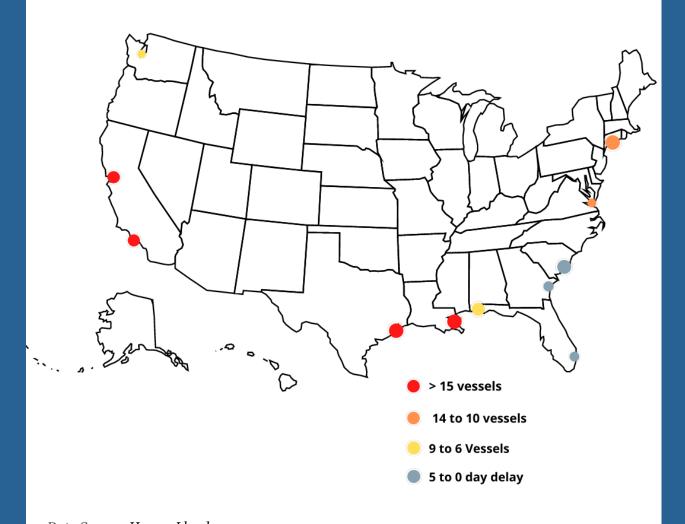
Source: Energy Information Association

#### **Port News**

- Port congestion continues to be a topic within the US and internationally. We have seen some relief, specifically on the US East Coast; for example, outside of Charleston, there are hardly any cargo vessels still anchored waiting to enter the port.
- While there has been a relief from berthing wait times, the shortage of chassis and trucking capacity continues to foster congestion in most ports.

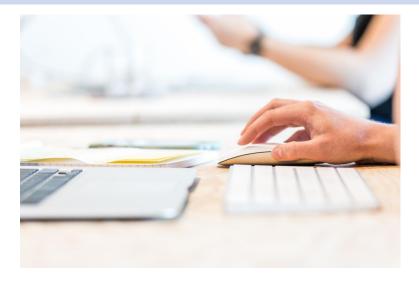


## **Cargo Vessels at Anchor**



Data Source: <u>Hapag-Lloyd</u>

## **R&B Service Highlight**



There is a lot more to Customs clearance than just an entry submission these

days! Importers are burdened with maintaining and understanding an everexpanding list of compliance requirements. The more complex the global trade environment becomes, the more liability an importer carries in terms of risk and cost of doing business. While your Customs broker/freight forwarder cannot make specific determinations for an importer, they can offer guidance.

Rogers & Brown has a strong team of entry professionals, transportation specialists, and drawback experts that can offer valuable insight and guidance to our customers who do not have the expertise or bandwidth to research or manage import compliance or large import projects.

Please contact our team with your next project, compliance review, tariff guidance, and transportation analysis.

Please email <u>sales@rogers-brown.com</u> for a quotation today.

## **Our Services**



















Rogers & Brown | 9550 Hamburg Road, Ladson, SC 29456

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Sent bysarah\_stlaurent@rogers-brown.comin collaboration with

