



Newsletter June 2022 | Volume I Issue IV



Rogers & Brown Monthly Newsletter

Inside this Issue:

- Regulatory Developments
 - International Freight Market
 - Domestic Freight Market
 - Port News
 - R&B Service Highlights
-

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Regulatory Developments

Ocean Shipping Reform Act of 2022 (OSRA 22)

- **On June 13th, 2022** the House of Representatives passed the Senate version of the Ocean Shipping Reform Act of 2022. On June 16th President Biden signed the OSRA 2022.
- **The revised OSRA 22** elevates the authority of the Federal Maritime Commission (FMC) to allow progression within U.S exports. FMC is now required to "investigate complaints about detention and demurrage charges (late fees)

charged by common ocean carriers, determine whether those charges are reasonable, and order refunds for unreasonable charges" (NCBFAA).

OSRA 2022

International Freight Market



Shipping Delays & Freight Cost Increases 2022 | Freightos

Seasonality, a drop in available exports, and inflation's impact on European consumer demand are causing decreased Asia-Europe pricing, while the lockdown in Shanghai drove down Asia-North America ocean rates in May. These rate levels remain extremely elevated compared to pre-pandemic prices.

"Asia- N. America West Coast rates fell more than 30% in May and East Coast fell 20%" (Freightos)

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Source: [Freightos](#)



Ports Expect Earlier Shipping Surge

"After learning hard lessons during the supply chain backlogs of 2021, companies

are reportedly taking steps to make sure their goods arrive on time for this year's holiday season. But that's likely to mean that a surge in port traffic will hit the U.S." (Industrial Distribution)

The main concern of this peak season is that ports and warehouses have limited capacity. The good news is that ports are preparing for the worst and know what needs to be done due to previous experience. The ports are "extending operating hours, boosting storage capacity, and improving communications throughout the supply chain" (Industrial Distribution).

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Source: [Industrial](#)

Ship fuel enters uncharted territory as prices hit new wartime peak

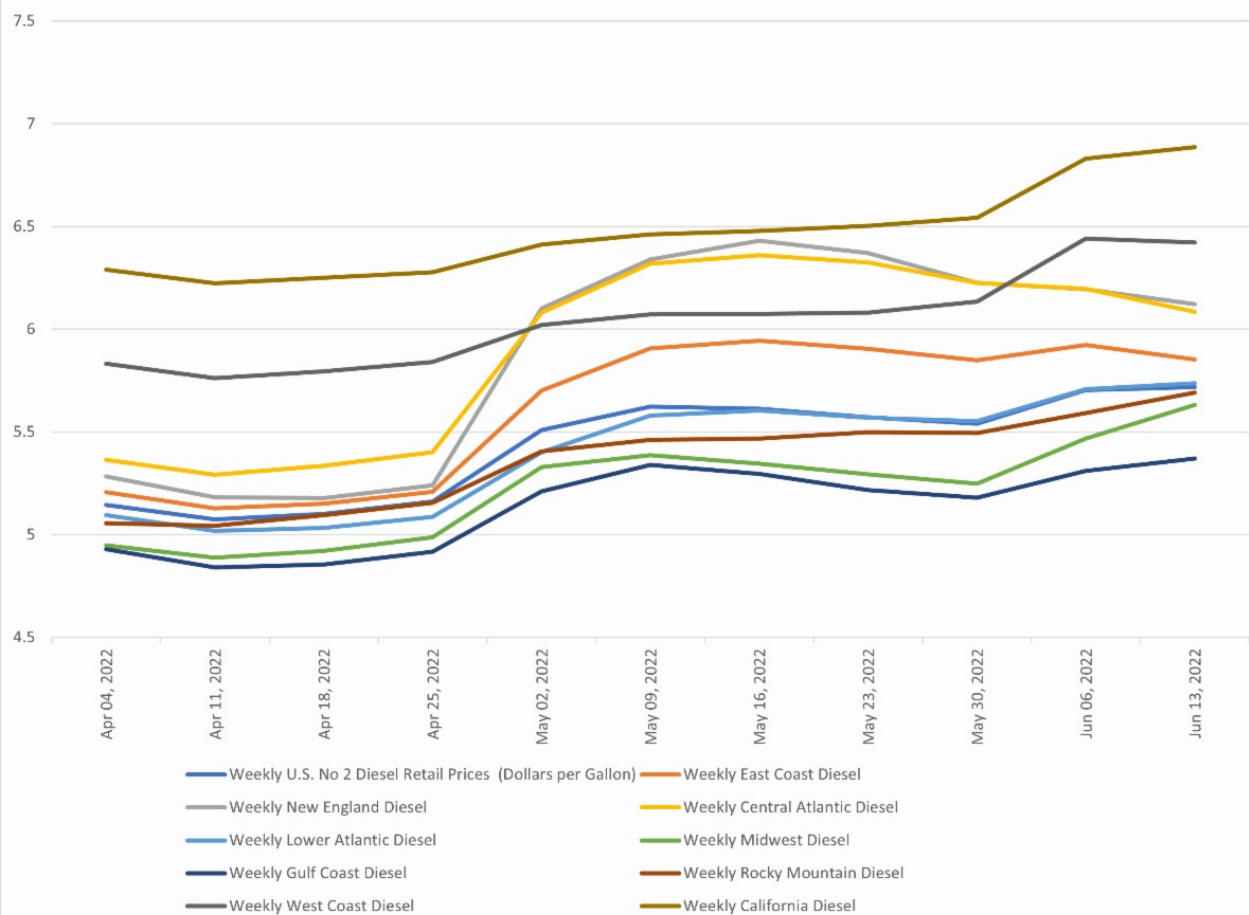
"It's not just the price of diesel, gasoline, and jet fuel that's way up. The price of the marine fuel consumed by the world's container ships, tankers, and bulkers is breaking records. The price of very low sulfur fuel oil (VLSFO) - the 0.5% sulfur content fuel that powers most commercial ships - just exceeded the price spike that occurred soon after Russia's invasion of Ukraine." (American Shipper)

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Source: [freightwaves](#)

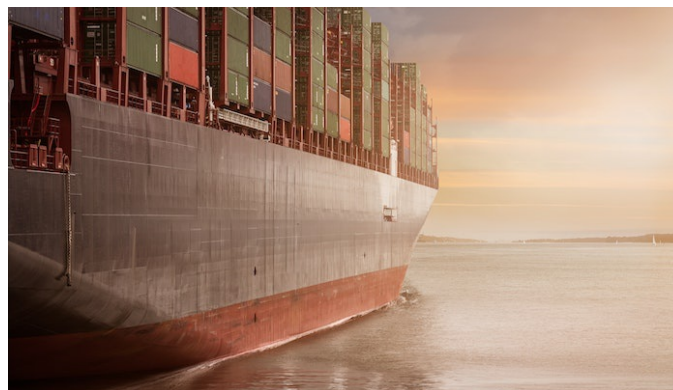
Domestic Freight Market

Weekly Retail Diesel Prices in U.S. (April- June)



Source: [Energy Information Association](#)

Port News



Temporary improvements in U.S. port congestion

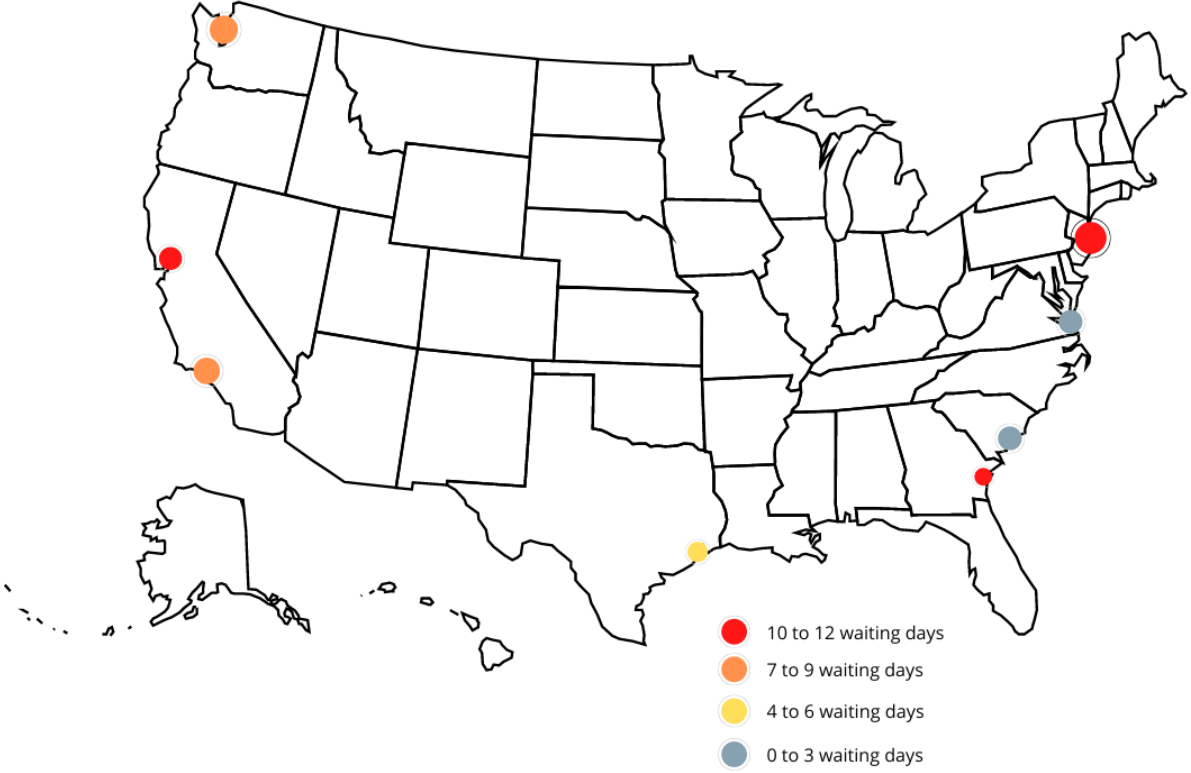
During the month of June, there was some relief seen in port congestion in many ports throughout the U.S.

However, these improvements could be temporary. According to a report by Hellenic Shipping News, the fall in port queues could represent " **the final unwinding of COVID-era congestion as inflation takes hold**", or it could simply indicate "the relative calm before the peak-season, post-Shanghai-lockdown storm." (FreshFruitPortal)

[Read More](#)

Source: [FreshFruitPortal](#)

Estimated Berthing Wait Times



Data Source: [Hapag-Lloyd](#)

carrier teams with defined rate structures / plans. Tracking, reporting and exception management tools available with all drayage services.

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