

ROGERS & BROWN

# SPECIAL NOTICE

SPECIAL NOTICE      SEPTEMBER 2008

## THE FARM BILL

There have been several changes reported over the past few weeks with respect to Entry and Import reporting requirements that will directly impact importers and Customhouse brokers.

“First Sale” Declaration Requirement is one such change that was passed by Congress in the Farm Bill. This requires that for a one year period, an “F” indicator will be shown next to each declared value at the line level if the transaction value of the imported merchandise is determined on the basis of the price paid by the buyer in the first or earlier sale occurring prior to the introduction of the merchandise into the United States.

Importers are required to notify their brokers of “First Sale” values for proper reporting to be accurate on the Customs’ entry. There is a grace period between August 20, and September 19 in order to allow for programming changes; however, any entries filed during the 30 day grace period that were eligible to have had the “F” should be amended after the fact.

The Softwood Lumber Act of 2008 will also impact import reporting, and also has a 30 day grace period. More information is available at CBP website (link [http://www.cbp.gov/xp/cgov/newsroom/news\\_releases/08192008\\_2.xml](http://www.cbp.gov/xp/cgov/newsroom/news_releases/08192008_2.xml)) . The Softwood Lumber Act requires importers to provide the export price, the estimated export charge, if any, and an importer declaration on the entry summary for each shipment of softwood lumber and softwood lumber products subject to the Act.

In addition, the Lacey Act, which is estimated to impact up to 8,000 harmonized tariff numbers was expanded. There will be an import declaration requirement for ALL plants AND plant products (e.g., cotton, certain apparel, various products made from plants). The details on how this information will be reported have not yet been made clear; however, the following links to CBP website provide basic information on each of these topics.

[http://www.cbp.gov/xp/cgov/newsroom/news\\_releases/08212008\\_2.xml](http://www.cbp.gov/xp/cgov/newsroom/news_releases/08212008_2.xml)

[http://www.cbp.gov/xp/cgov/newsroom/news\\_releases/08142008\\_5.xml](http://www.cbp.gov/xp/cgov/newsroom/news_releases/08142008_5.xml)

[http://www.cbp.gov/xp/cgov/newsroom/alerts/alert\\_softwood\\_lumber.xml](http://www.cbp.gov/xp/cgov/newsroom/alerts/alert_softwood_lumber.xml)

Feel free to contact the following for additional information:

Rogers & Brown Sales at [sales@rogers-brown.com](mailto:sales@rogers-brown.com) or call 864-801-8300 ext 118

Sandra Horan, Director of Import Operations at 864-801-8300 ext 106, or

Beth Morris, Director of Compliance at 843-577-3630



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ROGERS & BROWN

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